Estate Gift Form



Thank you for including a gift to the Central Lakes College Foundation in your estate plan, which will help sustain and strengthen Central Lakes College. This form is to help you provide information about your gift to ensure that it will be used in accordance with your wishes.

Gift information

I/we have made a provision for this gift through a:

☐ Will or trust ☐ Donor-advised fund remainder* ☐ IRA/retirement plan*

☐ Charitable remainder trust (please attach copy) ☐ Life insurance* ☐ Other _____

***Name of organization/company where assets are held:** _____

For long-term planning purposes, the estimated value of this gift as of this date is: _____

(If your gift is a percentage of your estate, or a specific asset, please indicate the approximate current value of your gift.)

Any supporting information you are willing to share with us, including a copy of the gift provisions for the Foundation and contact information for your personal representative or trustee, would help us in administering your gift. We understand the value and type of your gift may change over time, and would appreciate notification of such changes. Any information you share will be kept confidential.

Gift designation *(if multiple designations, indicate percentages space available on reverse for special instructions.)*

☐ See attached gift designation instructions

Donor information

This document does not create a binding commitment. By signing this form, you are simply acknowledging your current plans to benefit the Foundation and giving us direction as to your wishes.

Name _____ Birthday _____

Name (if applicable) _____ Birthday _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Email _____

Signature _____ Date _____

Signature _____ Date _____

Gift recognition

The CLC Foundation is grateful for the donors who support our students and programs. Please share how you would prefer to be recognized.

Please publish my/our name(s) as follows:

(Names only—gift amounts are not published)

_____

_____

☐ I wish my gift to remain anonymous

Return completed form to:
Central Lakes College Foundation
501 West College Drive
Brainerd, MN 56401

CLC
CENTRAL LAKES
COLLEGE
Foundation

All gifts to the Central Lakes College Foundation are subject to and administered in accordance with the provisions of the Foundation's governing documents that relate to gift acceptance and administration, which include the Foundation's ability to repurpose funds to a use as close as possible when the original use is no longer capable of fulfillment.

Special instructions or supporting information

Top 5 reasons to share your gift plans

1. Peace of mind. Sharing your estate gift plans with the Central Lakes College Foundation **ensures that your gift will be used exactly as you intend.** We can provide information and sample language to help you and your advisor carry out your intentions. For some funds such as endowed scholarships, minimum gift amounts and specific language may be needed.

2. Designating a purpose. All gifts, including estate gifts, can be designated to any area at Central Lakes College that is important to you. You can use our Estate Gift Form to **designate your gift for a specific program or fund.** Not sure how you would like your gift used? Foundation staff can help you identify areas that align with your interests and passions, or share how an undesignated gift may be used to support our students' evolving needs.

3. No obligations. Sharing your gift with the Central Lakes College Foundation **does not make it binding or irrevocable.** You still have the flexibility to revise your estate plan at any time if your circumstances or priorities change.

4. It counts. Planned gifts are a crucial source of support for the Foundation, accounting for one-third of the assets used to support students each year. While it may be difficult to predict the future value of your gift, by sharing an estimated current value, **your gift can be included in the Foundation's philanthropic goals.** Providing an estimated current value of your gift can also help guide conversations with our advancement staff about options for designating your gift to have the most meaningful impact.

5. Recognition. When you share your gift plans with the Central Lakes College Foundation, it **allows us to express our gratitude** during your lifetime. When you share your gift plans with the Foundation, you get to control the frequency and type of communications you receive from us. You can also share your gift plans with us and remain anonymous if you choose.

For more information, please contact the Foundation Office at 218-855-8135 or ***foundation@clcmn.edu.***