



# 2011-12 Federal Direct PLUS Loan For Parents

## PLUS Loan Request OR Credit Check Only Confirmation

### Important Information:

- The Federal Direct PLUS program enables parents of dependent students to borrow funds to assist their son or daughter with educational related expenses.
- To be eligible, the student must enroll at least half-time (6 credits).
- The maximum amount a parent may borrow is equal to the cost of attendance established for the student minus any other aid the student receives.
- The lender is the U.S. Department of Education.
- The servicer will perform a credit check for each loan.
- The interest rate is fixed at 7.9% and begins being charged on the first disbursement date of your loan.
- There is a 4% loan origination fee, which is deducted from the loan proceeds by the lender.
- First-time Federal Direct Parent PLUS borrowers are required to complete a Federal Direct PLUS Master Promissory Note (MPN) at [Studentloans.gov](http://Studentloans.gov) prior to receiving the first loan disbursement. You will need to sign in using your federal PIN number (same number used for the FAFSA).
- Repayment on the loan will begin 60 days after the loan is fully disbursed.
- If eligible for a deferment, interest will accumulate during the deferment period.

### **Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register Vol. 59 p.65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(1)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student/parent must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Please keep this page for your records.

4/5/2011



2011-12 Federal Direct PLUS Loan for Parents
Return completed form to: Financial Aid Office Central Lakes College
501 West College Drive
Brainerd MN 56401

PLUS Loan Request OR Credit Check Only Confirmation

Student's Name: Last First MI
Student's Central Lakes College ID: Student's Social Security Number:

REQUIRED PARENT INFORMATION (please print clearly):

Last Name: First Name: MI:
Phone Number: Social Security Number:
Date of Birth: Are you a U.S. Citizen? Yes No
Permanent Address:
City: State: Zip Code:
Driver's License # State

PLUS LOAN CERTIFICATION REQUEST:

I am applying for: Both Fall 2011 and Spring 2012 or Spring 2012 only

Please refer to the Official Award letter your child has received for the maximum amount of PLUS eligibility you may borrow. You may borrow a lesser amount if you choose.

TOTAL LOAN AMOUNT YOU ARE REQUESTING TO BORROW: \$

PLUS loan proceeds in excess of charges owed to Central Lakes College will be paid to the student. If you want the remaining balance sent to you, please check here

Reminder: First-time Federal Direct PLUS borrowers are required to complete a Federal Direct PLUS Master Promissory Note (MPN) at Studentloans.gov prior to receiving the first loan disbursement.

CREDIT CHECK ONLY CONFIRMATION REQUEST:

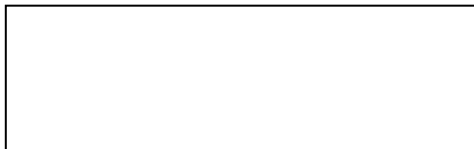
Check this box to request a Credit Check Only. Your signature below grants Central Lakes College authorization to perform a credit check through the Federal Direct PLUS program for denial purposes.

Required Notary Public's verification of Parent Signature

Parent Signature Date

This document was signed before me on (mm/dd/yyyy)

Notary Public Stamp



Notary Public's Signature